

MO2605211

**STATE OF MINNESOTA  
COMMISSIONER OF COMMERCE**

In the matter of unlicensed  
Mortgage Originator activities of  
DeafMortgage.net

**CONSENT CEASE AND  
DESIST ORDER**

TO: DeafMortgage.net  
c/o Jason Steinbach  
450 Ford Rd. #325  
St. Louis Park, Mn. 55426

Commissioner of Commerce Glenn Wilson (hereinafter Commissioner") has determined as follows:

1. The Commissioner has advised DeafMortgage.net (hereinafter "Respondent") that he is prepared to commence formal action pursuant to Minn. Stat. §§ 45.027 (2004) against Respondent based on allegations that Respondent engaged in unlicensed Mortgage Originator activities in violation of Minn. Stat. § 58.04, Subd. 3 (2004).
2. Respondent acknowledges that he has been advised of his rights to a hearing in this matter, to present argument to the Commissioner and to appeal from any adverse determination at a hearing, and Respondent hereby expressly waives those rights. Respondent further acknowledges that he has been represented by legal counsel throughout these proceedings, or has been advised of his right to be represented by legal counsel, which right Respondent hereby waives.
3. Respondent has agreed to informal disposition of this matter without a hearing as provided under Minn. Stat. § 14.59 (2002) and Minn. R. 1400.5900 (2001).
4. The following Order is in the public interest.

**NOW, THEREFORE, IT IS HEREBY ORDERED**, that DeafMortgage.net shall cease and desist from mortgage originating or servicing activities in the State of Minnesota.

This Order shall be effective upon signature by or on behalf of the Commissioner

Dated: 10/6/06

Glenn Wilson  
Commissioner

By:



Patrick K. Nelson  
Deputy Commissioner  
Market Assurance Division

85 Seventh Place East, Suite 500  
Saint Paul, Minnesota 55101  
Telephone: (651) 296-2488

recbkccd

## CONSENT TO ENTRY OF ORDER

The undersigned, acting on behalf of DeafMortgage.net states that he has read the foregoing Consent Order; that he knows and fully understands its contents and effect; that he is authorized to execute this Consent to Entry of Order on behalf of Respondent; that he has been advised of Respondent's right to a hearing; that Respondent has been represented by legal counsel in this matter; or that he has been advised of Respondent's right to be represented by legal counsel and that he has waived this right; and that he consents to entry of this Order by the Commissioner of Commerce. It is further expressly understood that this Order constitutes the entire settlement agreement between the parties related to the allegations of DeafMortgage.net's unlicensed mortgage originator activity, there being no other promises or agreements, either express or implied.

**Jason Steinbach**  
**DeafMortgage.net**

By: \_\_\_\_\_

Jason Steinbach

Its: \_\_\_\_\_

President

STATE OF Minnesota

COUNTY OF Hennepin

This instrument was acknowledged before me on 9/11/06 (date) by Jason Steinbach  
(name(s) of person(s)) as president (type of authority, e.g., officer, trustee, etc.) of  
DeafMortgage.net (name of party on behalf of whom the instrument was executed).

(stamp)



Betsy Fredrickson  
(Signature of notary officer)  
Shift Supervisor  
Title (and Rank)  
My commission expires: 01/31/2010