

STATE OF MINNESOTA  
COMMISSIONER OF COMMERCE

CONSENT ORDER

In the Matter of the Certified Residential Real Property  
Appraiser License of Terry Arthur Thompson  
License No. AP4002962

TO: Terry Arthur Thompson  
7603 Nicholas Way  
Chanhassen, MN 55317

Commissioner of Commerce Glenn Wilson (hereinafter "Commissioner") has determined as follows:

1. The Commissioner has advised Terry Arthur Thompson (hereinafter "Respondent") that he is prepared to commence formal action pursuant to Minn. Stat. § 82B.07 (2004) against Respondent's Certified Residential Real Property appraiser's license based on allegations that Respondent:
  - A. Provided false, misleading, or incomplete information in violation of Minn. Stat. § 45.027, Subd. 7 (3) (2004);
  - B. Failed to provide evidence satisfactory to the Commissioner of having met the continuing education requirements of Minn. Stat. § 82B.19 (2004) and;
2. Respondent acknowledges that he has been advised of his rights to a hearing in this matter, to present argument to the Commissioner and to appeal from any adverse determination at a hearing, and Respondent hereby expressly waives those rights. Respondent further acknowledges that he has been represented by legal counsel throughout these proceedings, or has been advised of his right to be represented by legal counsel, which right he hereby waives.
3. Respondent has agreed to informal disposition of this matter without a hearing as provided under Minn. Stat. § 14.59 (2004) and Minn. R. 1400.5900 (2003).

4. The following Order is in the public interest.

**NOW, THEREFORE, IT IS HEREBY ORDERED**, that pursuant to Minn. Stat. § 45.027 Subd. 7 (2004) Terry Arthur Thompson is censured.

**IT IS FURTHER ORDERED** that Respondent complete 7.5 hours of qualified appraiser training and provide evidence satisfactory to the Commissioner of having completed said hours on or before June 16, 2006.

This Order shall be effective upon signature by or on behalf of the Commissioner.

GLENN WILSON  
Commissioner

Dated: \_\_\_\_\_

7/14/06

By: \_\_\_\_\_

  
PATRICK L. NELSON  
Deputy Commissioner  
Market Assurance Division  
85 Seventh Place East, Suite 500  
Saint Paul, Minnesota 55101  
Telephone: (651)296-2594

## CONSENT TO ENTRY OF ORDER

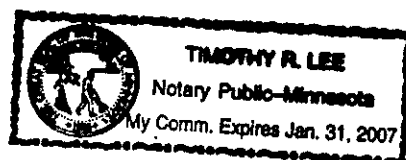
The undersigned, Terry Arthur Thompson, has read the foregoing Consent Order; that he knows and fully understands its contents and effect; that he has been advised of his right to a hearing; that he has been represented by legal counsel in this matter; or that he has been advised of the right to be represented by legal counsel and that he has waived this right; and that he consents to entry of this Order by the Commissioner of Commerce. It is further expressly understood that this Order constitutes the entire settlement agreement between the parties hereto, there being no other promises or agreements, either express or implied.

By: Terry Arthur Thompson  
Terry Arthur Thompson

STATE OF Minnesota  
COUNTY OF Carver

This instrument was acknowledged before me on 30 of June, 2006 (date) by Terry Arthur Thompson  
(name(s) of person(s)) as sole proprietor (type of authority, e.g., officer, trustee, etc.) of  
Terry Arthur Thompson (name of party on behalf of whom the instrument was executed).

(stamp)



Timothy R. Lee  
(Signature of notary officer)

My commission expires: 1-31-07