

CA2503420

**STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE**

In the Matter of the Collection Agency  
License of Roering & Associates LLC,  
License No. 20478927.

**CONSENT ORDER**

TO: Roering & Associates LLC  
106 Main St, Suite 100  
Miltona MN 56354

Roering & Associates LLC  
PO Box 34  
Parkers Prairie MN 56361

Commissioner of Commerce Glenn Wilson (hereinafter "Commissioner") has determined as follows:

1. The Commissioner has advised Roering & Associates LLC (hereinafter "Respondent") that he is prepared to commence formal action pursuant to Minn. Stat. § 45.027 (2004) and other applicable law, against Respondent's collection agency license based on the allegations that Respondent co-mingled client's funds with their operating expenses in violation of Minn. Stat. §332.37(10).
2. Respondent acknowledges that it has been advised of its rights to a hearing in this matter, to present argument to the Commissioner and to appeal from any adverse determination after a hearing, and Respondent hereby expressly waives those rights. Respondent further acknowledges that it has been represented by legal counsel throughout these proceedings, or has been advised of its right to be represented by legal counsel, which right it hereby waives.
3. Respondent has agreed to informal disposition of this matter without a hearing as provided in Minn. Stat. § 14.59 (2004) and Minn. R. 1400.5900 (2005).
4. The following Order is in the public interest.

**NOW, THEREFORE, IT IS HEREBY ORDERED**, pursuant to Minn. Stat. § 45.027, subd. 7 (2002) that Roering & Associates LLC is censured.

**IT IS FURTHER ORDERED**, pursuant to Minn. Stat. § 45.027, subd. 5 (2004) that Roering & Associates LLC shall cease and desist from any further violations of Minn. Stat., ch. 332 (2002) and comply with all other laws of the State of Minnesota.

**IT IS FURTHER ORDERED**, pursuant to Minn. Stat. § 45.027, subd. 6 (2004) that Roering & Associates LLC shall within two weeks of the end of each quarter provide the Department with copies of their operating and trust account statements along with a profit and loss statement for that quarter for the next two years or as so long as the Commissioner deems necessary.

**IT IS FURTHER ORDERED**, pursuant to Minn. Stat. § 45.027, subd. 6 (2004) that Roering & Associates LLC shall provide increase their licensing bond to \$50,000 for the next two years, or so as long as the Commissioner deems it necessary, beginning with their June 30, 2006 license renewal.

**IT IS FURTHER ORDERED**, pursuant to Minn. Stat. § 45.027, subd. 6 (2004) that Roering & Associates LLC shall pay to the State of Minnesota a civil penalty of \$5,000.

This Order shall be effective upon signature by or on behalf of the Commissioner.

Dated: 6/27/06.

By: 

Patrick Nelson  
Deputy Commissioner

85 Seventh Place East, Suite 500  
Saint Paul, Minnesota 55101  
Telephone: (651) 296-2488

## CONSENT TO ENTRY OF ORDER

The undersigned, acting on behalf of Roering & Associates LLC, states that she has read the foregoing Consent Order; that she knows and fully understands its contents and effect; that she is authorized to execute this Consent to Entry of Order on behalf of Respondent; that she has been advised of Respondent's right to a hearing; that Respondent has been represented by legal counsel in this matter; or that she has been advised of Respondent's right to be represented by legal counsel and that she has waived this right; and that she consents to entry of this Order by the Commissioner of Commerce. It is further expressly understood that this Order constitutes the entire settlement agreement between the parties hereto, there being no other promises or agreements, either express or implied.

**Roering & Associates LLC**

By:

Sharon Roering

Its:

STATE OF

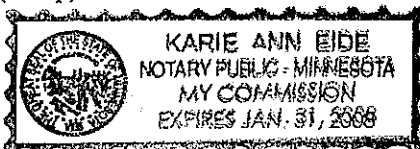
COUNTY OF

This instrument was acknowledged before me on 28 (date) by June

(name of notary)

Karie Ann Eide

(stamp)



(Signature of notary officer)

Title (and Rank)

My commission expires:

Karie Ann Eide  
Notary Public  
1/31/08