

CA2602244KRJ

**STATE OF MINNESOTA
DEPARTMENT OF COMMERCE**

In the Matter of the Collection Agency
License of Go More Financial Inc,
License No. CA20104163.

CONSENT ORDER

TO: Go More Financial Inc
Lee Goerner
605 Highway 55 E Suite C
PO Box 270
Buffalo MN 55313

Commissioner of Commerce Glenn Wilson (hereinafter "Commissioner") has determined as follows:

1. The Commissioner has advised Go More Financial, Inc (hereinafter "Go More") that he is prepared to commence formal action pursuant to Minn. Stat. § 45.027 (2004) and other applicable law, against Go More's collection agency license based on the Minnesota Department of Commerce's (hereinafter the "Department") investigation. The Department's investigation of Go More was initiated partly as a result of inquiries from the Administrator of the Colorado Collection Agency Board, Office of the Attorney General, (hereinafter the "Administrator") and the Wisconsin Department of Financial Institutions, Division of Banking (hereinafter the "Division"). In addition, on or about, April 27, 2006, the Division issued an Amended Complaint and Notice of Hearing. The Administrator, Division and the Department have and will continue to cooperate in their investigations of Go More. Hereafter the Administrator, Division and Department shall be collectively known as the "States."

2. Now therefore the Department alleges that Go More commingled client funds with operating accounts and otherwise operated in a manner hazardous to Go More's clients and the public thereby demonstrating financial irresponsibility in violation of Minn. Stat. § 332.37(10) and Minn. Stat. § 45.027 (2004).

3. Go More acknowledges that it has been advised of its rights to a hearing in this matter, to present argument to the Commissioner and to appeal from any adverse determination after a hearing, and Go More hereby expressly waives those rights. Go More further acknowledges that it has been represented by legal counsel throughout these proceedings, or has been advised of its right to be represented by legal counsel, which right it hereby waives.

3. Go More has agreed to cooperate with the Administrator, Division and Department or any other jurisdiction in the prompt resolution of Go More's financial concerns and other regulatory issues of each and every state.

4. The following Order is in the public interest.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Minn. Stat. § 45.027, subd. 7 (2004) that Go More shall:

- A. Effective June 20, 2006, hire at its own cost a person to act as the financial officer for Go More. That person shall be a person acceptable to, and approved by, the Department.
- B. Lee Goemer, the current President and owner of Go More shall relinquish any and all financial and accounting responsibilities for Go More. This shall include, but not be limited to, any and all signatory authority on any and all financial accounts of Go More. The elimination of signatory authority shall include, but not be limited to, any and all checking, deposit, money market, trust, savings or any other

account held by, controlled by or otherwise under the control of Go More. This shall also mean any electronic, telephonic or other means of access. The signatory authority shall reside principally with the financial officer. Go More shall implement such other accounting controls for this signatory authority as agreed to by the Department.

- C. The financial officer shall exercise control over all aspects of the financial operations of Go More. In addition, the financial officer shall prepare and provide to the Department an audit plan (the "Audit Plan"). The purpose of the Audit Plan shall be to review all facets of Go More's business operations. Go More shall include such additional provisions in the Audit Plan as the Department requests from time to time. The Audit Plan shall include a provision for the Findings of the financial officer' regarding Go More's business operations. The Audit Plan shall be completed within a time submitted by the financial officer and agreed to by the Department.
- D. Notwithstanding clause C, Go More shall also have the financial officer prepare and provide Initial Audit Findings within five calendar days from the date of this Order or within such time as otherwise agreed to by the Department. The principal purpose of the Initial Audit Findings shall be to ascertain the current status of the client trust accounts and the current cash flows of Go More.
- E. Go More shall, subject to the Department's approval, implement and comply with the findings of the Audit Plan.

- F. Go-More shall provide the financial officer access to any and all financial and accounting information and other information requested, not to include any data protected by attorney client privilege.
- G. Go More shall permit the financial officer to communicate freely and without restriction with the States.

FURTHER, IT IS HEREBY ORDERED, pursuant to Minn. Stat. § 45.027, subd. 7 (2004)

that Go More shall immediately, or as otherwise agreed to by the Department:

- A. Provide to the States a complete list of all staff members and their job descriptions at Go More.
- B. Provide to the States copies of any and all contracts with past, present and any potential future collection clients of Go More.
- C. Provide to the States any and all documents, whether in the form of letters, notes, e-mails, or any other medium, regarding amounts owed, or owing, to the U.S. Internal Revenue Service, the State of Minnesota Department of Revenue and any and all other creditors.
- D. Maintain any and all required bonds and sureties in full force and effect.
- E. Maintain such other insurance against financial loss and risks as necessary. Such coverage shall include the employees and officers of Go More.

FURTHER, IT IS HEREBY ORDERED, pursuant to Minn. Stat. § 45.027, subd. 7 (2004)

that Go More shall cease and desist from any and all fund distributions from Go More's capital


accounts, or funds from any other account that are, or should have been, in Go More's capital accounts, without the written authorization of the financial officer and the Department.

This Order shall be effective upon signature by or on behalf of the Commissioner.

Dated:

6/20/06

By:


Pat Nelson
Deputy Commissioner

85 Seventh Place East, Suite 500
Saint Paul, Minnesota 55101
Telephone: (651) 296-2488

CONSENT TO ENTRY OF ORDER

The undersigned, acting on behalf of Go More Financial Inc, states that he has read the foregoing Consent Order; that he knows and fully understands its contents and effect; that he is authorized to execute this Consent to Entry of Order on behalf of Respondent; that he has been advised of Respondent's right to a hearing; that Respondent has been represented by legal counsel in this matter; or that he has been advised of Respondent's right to be represented by legal counsel and that he has waived this right; and that he consents to entry of this Order by the Commissioner of Commerce. It is further expressly understood that this Order constitutes the entire settlement agreement between the parties hereto, there being no other promises or agreements, either express or implied.

Go More Financial inc

By:

Lee Goemer
Lee Goemer

Its:

President

STATE OF

MA

COUNTY OF

Wright

This instrument was acknowledged before me on

6/19/06

(date) by

[Signature]

(stamp)

(Signature of notary officer)

Comm. Sr. Investigator

Title (and Rank)

MA Dept. of Commerce

My commission expires: