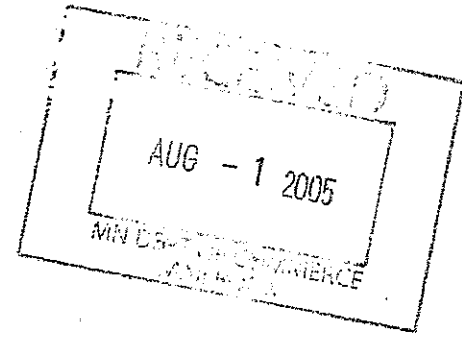


CA2501733KRJ

**STATE OF MINNESOTA  
COMMISSIONER OF COMMERCE**



In the Matter of the  
Collection Agency License of  
Computer Credit Inc.  
License No. CA8002247

**CONSENT ORDER**

To: Computer Credit Inc  
Charles Jordan  
640 West 4<sup>th</sup> St  
Winston Salem NC 27101

Commissioner of Commerce Glenn Wilson (hereinafter "Commissioner") has determined as follows:

1. The Commissioner has advised Computer Credit, Inc., (Respondent) that he is prepared to issue a conditional Minnesota collection agency license to Respondent upon Respondent's agreement and consent to the conditions outlined in this Consent Order pursuant to Minn. Stat. § 45.027 (2004).
2. Respondent acknowledges that they have been advised of their rights to a hearing in this matter, to present argument to the Commissioner and to appeal from any adverse determination after a hearing, and Respondent hereby expressly waives those rights. Respondent further acknowledges that they have been represented by legal counsel throughout these proceedings, or has been advised of it's right to be represented by legal counsel, which right they hereby waive.
3. Respondent has agreed to informal disposition of this matter without a hearing as provided under Minn. Stat. § 14.59 (2004) and Minn. R. 1400.5900 (2003).
4. The following Order is in the public interest.

**NOW, THEREFORE, IT IS HEREBY ORDERED**, pursuant to Minn. Stat. § 45.027

(2004), that:


- A. Respondent shall not collect, retain, accept or otherwise hold any client funds in trust or in any other manner while this license is in effect.
- B. Respondent, by consenting to this agreement, agrees that their license may be revoked in the sole discretion of the Commissioner at any time if the Commissioner determines that the Respondent has collected or held any client funds.
- C. This conditional license shall be in effect until such time that the Commissioner removes the conditional license restriction in this Order. The Commissioner at his sole discretion may remove the restriction at such time as the Respondent's demonstrates to the Commissioner's satisfaction that Respondent, including but not limited to any parent, subsidiary or affiliate of the Respondent, has satisfactorily improved their financial condition.

This Order shall be effective upon signature on behalf of the Commissioner.

Dated: 8/10/05

GLENN WILSON  
Commissioner

By:

  
\_\_\_\_\_  
PATRICK L. NELSON  
Deputy Commissioner  
Market Assurance  
85 7<sup>th</sup> Place East, Suite 500  
St. Paul, Minnesota 55101  
(651) 296-2488

## CONSENT TO ENTRY OF ORDER

The undersigned, acting on behalf of Computer Credit, Inc., states that he has read the foregoing Consent Order; that he knows and fully understands its contents and effect; that he is authorized to execute this Consent to Entry of Order on behalf of Respondent; that he has been advised of Respondent's right to a hearing; that Respondent has been represented by legal counsel in this matter; or that he has been advised of Respondent's right to be represented by legal counsel and that he has waived this right; and that he consents to entry of this Order by the Commissioner of Commerce. It is further expressly understood that this Order constitutes the entire settlement agreement between the parties hereto, there being no other promises or agreements, either express or implied.

Computer Credit, Inc.

By: \_\_\_\_\_

Charles Jordan

Its: \_\_\_\_\_

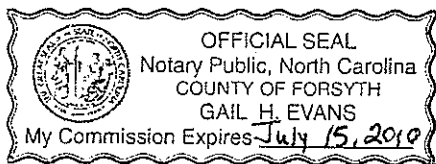
Vice President

STATE OF North Carolina

COUNTY OF Forsyth

This instrument was acknowledged before me on 7/27/05 (date) by Charles Jordan

(stamp)



Gail H. Evans

(Signature of notary officer)

Notary

Title (and Rank)

My commission expires: July 15, 2010