STATE OF MINNESOTA COMMISSIONER OF COMMERCE

In the Matter of the Insurance Producer License of **Patrick James O'Meara**, CRD No. 2629930. Ins. Lic. 1002227

CONSENT ORDER

TO: Patrick James O'Meara 43054 County Road 1 P.O. Box 25 Otter Tail, Minnesota 56571

Commissioner of Commerce Glenn Wilson (hereinafter "Commissioner") has determined as follows:

- 1. The Commissioner has advised Patrick James O'Meara (hereinafter "Respondent") that he is prepared to commence formal action pursuant to Minn. Stat. § 45.027 (2004), and other applicable law, against Respondent's securities and insurance producer's licenses based on allegations that Respondent violated Minn. Stat. §60K.43 subd. 1 (8) (2004) by demonstrating fraudulent, coercive or dishonest practices or demonstrating incompetence, untrustworthiness or financial irresponsibility as an insurance producer.
- 2. Respondent acknowledges that he has been advised of his rights to a hearing in this matter, to present argument to the Commissioner and to appeal from any adverse determination after a hearing, and Respondent hereby expressly waives those rights. Respondent further acknowledges that he has been represented by legal counsel throughout these

proceedings, or has been advised of his right to be represented by legal counsel, which right he hereby waives.

- 3. Respondent has agreed to informal disposition of this matter without a hearing as provided under Minn. Stat. § 14.59 (2004) and Minn. R. 1400.5900 (2003).
 - 4. The following Order is in the public interest.

NOW, THEREFORE, IT IS HEREBY ORDERED, that the securities and insurance producers licenses of Respondent Patrick James O'Meara are revoked.

This Order shall be effective upon signature on behalf of the Commissioner.

Dated: 4//20/05

GLENN WILSON

Commissioner of Commerce

State of Minnesota

By:

Patrick Nelson

Deputy Commissioner

85 Seventh Place East, Suite 500

St. Paul, Minnesota 55101

Telephone: (651) 296-2594

CONSENT TO ENTRY OF ORDER

The undersigned, Patrick James O'Meara, states that he has read the foregoing Consent Order; that he knows and fully understands its contents and effect; that he has been advised of his right to a hearing in this matter; that he has been represented by legal counsel in this matter, or has been advised of his right to be represented by legal counsel; and that he consents to entry of this Order by the Commissioner. The Department also expressly reserves any and all rights to take additional action should further violations be found. It is further understood that this Consent Order constitutes the entire settlement agreement between the parties, there being no other promises or agreements, either express or implied.

Patrick James O'Meara

STATE OF NOTH DEUKOTA

Signed or attested before me on 3-28-05 (date)

(stamp)

JANA THUNE Notary Public, STATE OF NORTH DAKOTA My Commission Expires DEC. 17, 2005

(Signature of notary officer)

Title (and Rank)

My Commission expires: