RE2401374/clc



## STATE OF MINNESOTA COMMISSIONER OF COMMERCE

In the Matter of the Real Estate Salesperson License of: Steven G. Jones License No. 20324991

and the same

CONSENT ORDER

MAR 09 2005

TO: Steven G. Jones 8820 Irving Avenue North Brooklyn Park, Minnesota 55444

Commissioner of Commerce Glen Wilson (hereinafter "Commissioner") has determined as follows:

- 1. The Commissioner has advised Steven Jones (hereinafter "Respondent") that he is prepared to commence formal action pursuant to Minn. Stat. § 82.27 (2004) against Respondent's real estate salesperson license based on allegations that Respondent failed to immediately disclose to the other party to the transaction, the fact that his client intended not to perform in accordance with the terms of a purchase agreement in violation of Minn. Stat. § 82.22 subd. 9(2004) and Minn. Stat. § 82.35, subd. 1(e)(2004).
- 2. Respondent acknowledges that he has been advised of his rights to a hearing in this matter, to present argument to the Commissioner and to appeal from any adverse determination at a hearing, and Respondent hereby expressly waives those rights. Respondent further acknowledges that he has been represented by legal counsel throughout these proceedings, or has been advised of his right to be represented by legal counsel, which right he hereby waives.
- 3. Respondent has agreed to informal disposition of this matter without a hearing as provided under Minn. Stat. § 14.59 (2004) and Minn. R. 1400.5900 (2003).

4. The following Order is in the public interest.

NOW, THEREFORE, IT IS HEREBY ORDERED, that real estate salesperson Steven G. Jones is censured.

IT IS FURTHER ORDERED, that pursuant to Minn. Stat. § 45.027, subd. 6 (2004), as amended, Respondent shall pay to the State of Minnesota a civil penalty of \$250.00.

This Order shall be effective upon signature by or on behalf of the Commissioner.

Dated: 3-//8/85

GLENN WILSON Commissioner

By:

PATRICK L. NELSON Deputy Commissioner Market Assurance

85 7<sup>th</sup> Place East, Suite 500 Saint Paul, Minnesota 55101 Telephone: (651) 296-2594

## CONSENT TO ENTRY OF ORDER

The undersigned, Steven Jones, states that he has read the foregoing Consent Order; that he knows and fully understands its contents and effect; that he has been advised of his right to a hearing in this matter; that he has been represented by legal counsel in this matter, or has been der

advised of his right to be represented by legal counsel; and that he consents to entry of this Or
by the Commissioner. It is further understood that this Consent Order constitutes the entire
-settlement agreement between the parties, there being no other promises or agreements, either
express or implied.
STATE OF MAN SEVEN JONES  COUNTY OF RUMSEN
Signed or ansested before me on 3/8/05 (date)  by Wall (name(s) of person(s)).
(stamp)  SLIZABETH ANN MINOGUE  Motary Public Minnesota  My Commission My Commission expires:  Suppose 4/34/2010

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